



MORNING MANTRA



Daily Derivatives & Market Report

MAY 20, 2024



Indian equity markets traded in positive territory for most part of the day but volatility kept gains limited during the day with Nifty and Sensex settling above the psychological 23,550 and 77,400 levels respectively. Markets failed to continue fresh record highs trend in Thursday's session amid weekly F&O expiry. Metal and Banking sectors' stocks witnessed buying interest. The broader indices, the BSE Mid cap index and Small cap index gave optimistic performance with ending over half a percent.

Indices made positive start but soon turned volatile amid mixed cues from the other Asian markets. Traders were cautious as the ministry of labour and employment said that formal job creation under the Employees' State Insurance Corporation (ESIC) fell by 7.8% to 1.64 million in April 2024 as against 1.78 million in the corresponding month last year. However, markets managed to enter into green territory even after RBI in its article on the 'State of the Economy' said that retail inflation is gradually easing, but volatile and elevated food prices are interrupting the path of disinflation. It said global growth was resilient in the first quarter of 2024, and many central banks have pivoted towards a less restrictive monetary policy stance in response to the fall in inflation in their economies. Markets held their gains in afternoon session on account of buying in front line counters. Traders took note of report that government has hiked Minimum Support Prices (MSP) for all mandated Kharif Crops for Marketing Season 2024-25. This move aimed to ensure remunerative prices to the growers for their produce. Till the end of the session, indices traded in green. Investors overlooked the private report stating that tackling India's chronic joblessness will be the biggest challenge for the government over the next five years, even as the country remains the world's fastest-growing major economy.

On the global front, European markets were trading higher ahead of the Bank of England's rate decision later in the day. The BoE is widely expected to hold its interest rate at 5.25 percent for the seventh straight session despite inflation hitting the 2 percent target in May. Asian markets ended mixed after China's central bank maintained its lending rates unchanged, as widely expected. The People's Bank of China kept its one-year loan prime rate unchanged at 3.45 percent. Back home, India has been ranked 63rd on a global Energy Transition Index released by the World Economic Forum (WEF), which said the country has shown significant improvement across energy equity, security and sustainability.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77478.93	141.33	0.18
NIFTY	23567.00	51.00	0.22
MIDCAP	46086.53	252.94	0.55
SMLCAP	51906.49	513.19	1.00
BSEFMC	20546.85	18.02	0.09
HEALTHCARE	36811.19	-22.76	-0.06
AUTO	57148.19	-413.94	-0.72
POWER	7808.09	-0.97	-0.01
REALTY	8910.62	172.14	1.97
BSE IT	35905.69	61.09	0.17
BANKEX	58824.83	355.95	0.61
OIL GAS	29238.59	234.51	0.81
METAL	33731.07	619.29	1.87
INDIA VIX	13.35	-0.36	-2.63

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1918	812	33
BSE	2282	1571	128

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9580	13130	(27)
NSE CASH	141387	176813	(20)
NSE F&O	44701677	75477966	(41)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.41	4.05	1.25
SENSEX	23.40	3.82	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12564	12890	(326)
FII	16277	15862	415

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5953.59	4213.90	1740
Index Options	2712096.68	2783430.03	(71333)
Stock Futures	32481.61	35656.35	(3175)
Stock Options	61980.54	61004.42	976

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	1.11
BANK NIFTY	1.23	1.23

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.42	105.22	0.19

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.977	6.974	0.04
USA	4.246	4.152	2.28

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2338.28	9.03	0.39
Silver	30.27	0.51	1.72
Crude-Oil	80.70	0.21	0.26
Brent-Crude	85.29	0.23	0.26

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.64	0.17	0.21
26 JUNE-24 EUR-INR	89.63	-0.00	-0.00
26 JUNE-24 GBP-INR	106.07	-0.12	-0.11
26 JUNE-24 JPY- INR	52.94	-0.18	-0.34

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23567	23363	23465	23545	23646	23726
SENSEX	77479	76865	77172	77407	77715	77950
NIFTY FUTURES	23583	23369	23476	23553	23660	23737
BANK NIFTY	51783	51075	51429	51636	51990	52196
CNX IT	34936	34615	34776	34889	35050	35163
CNX MIDCAP	55474	54591	55032	55273	55715	55956
CNX SMALLCAP	18266	18024	18145	18226	18348	18429
INDIA VIX	13.34	12.54	12.94	13.50	13.90	14.46

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 21-06-2024

BALRAMCHIN, BSOFT, GNFC, HAL, HINDCOPPER, INDUSTOWER, PEL

TECHNICAL VIEWS



NIFTY

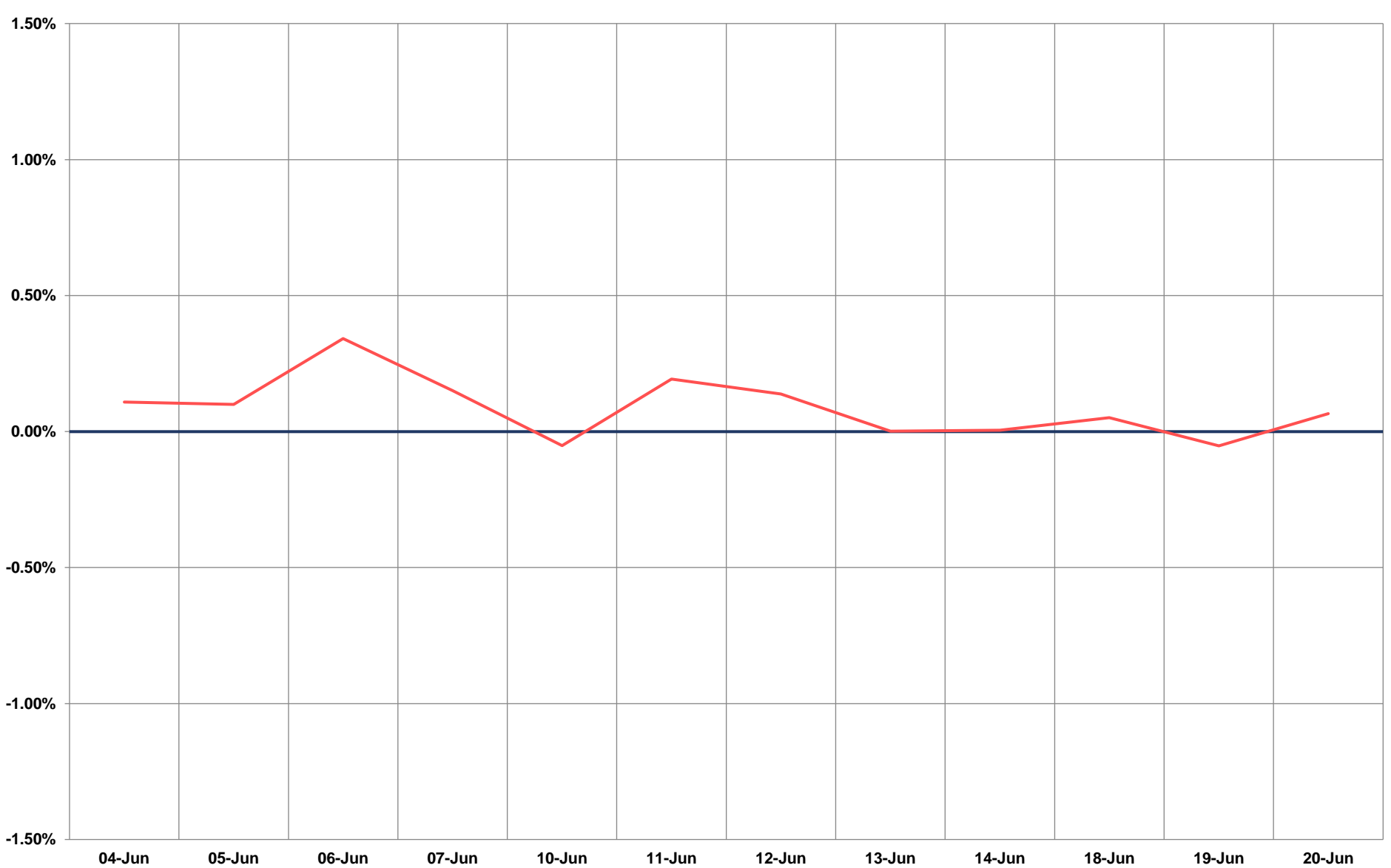
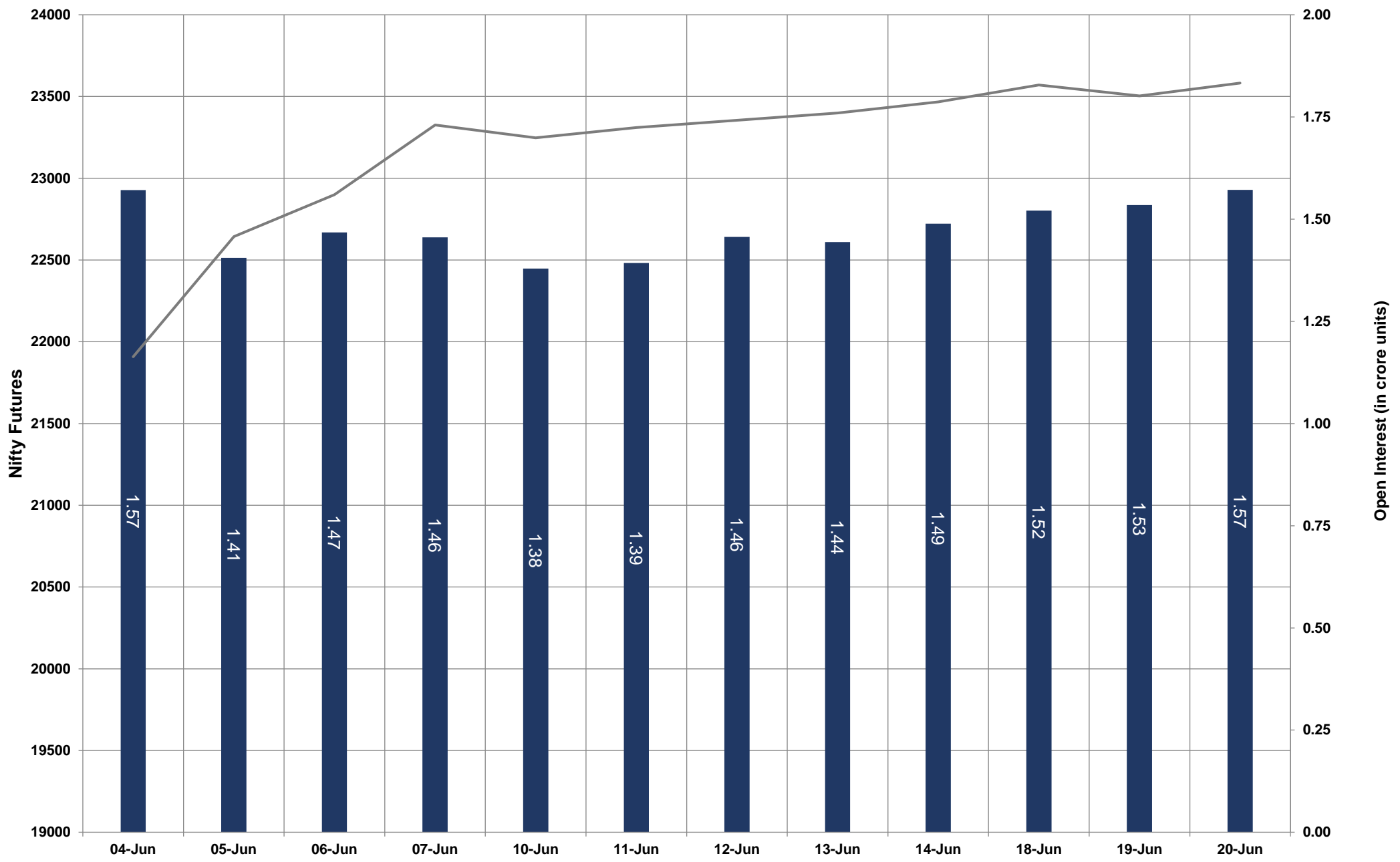


- Nifty Cash = **23567.00 (0.22%)**
- Resistance levels = **23650** and **23800**
- Support levels = **23320** and **23200**

TECHNICAL VIEWS



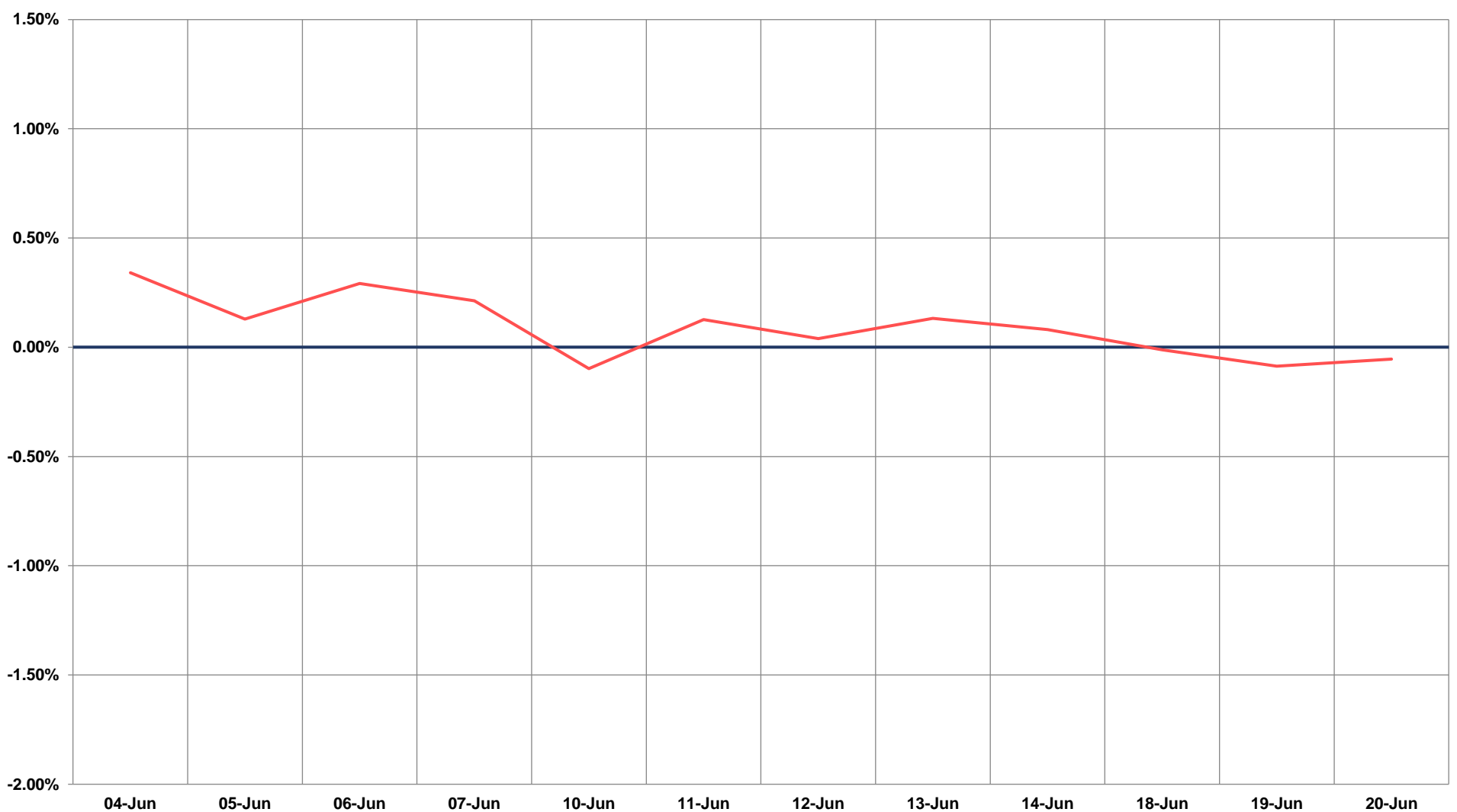
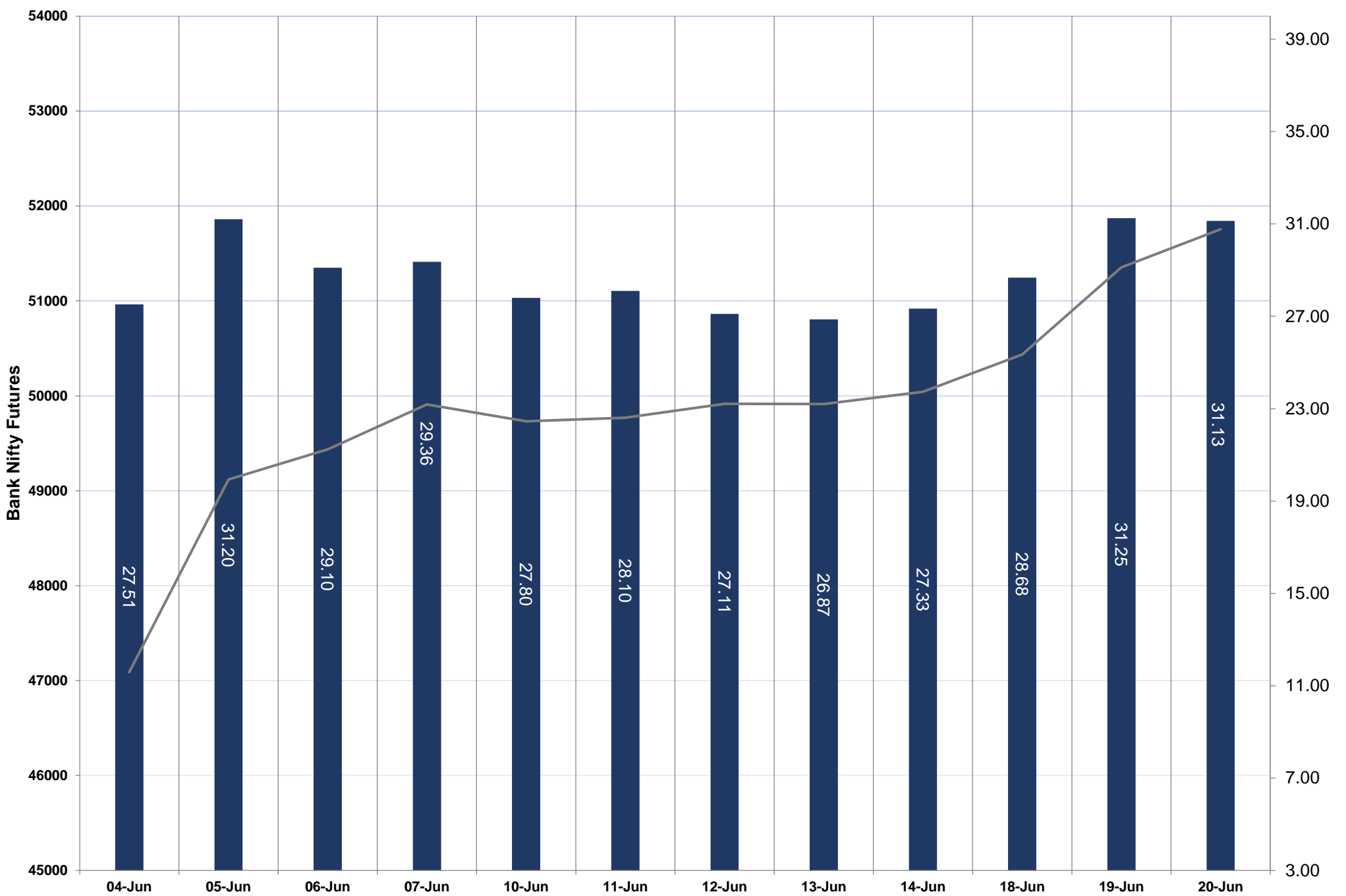
NIFTY FUTURES



TECHNICAL VIEWS



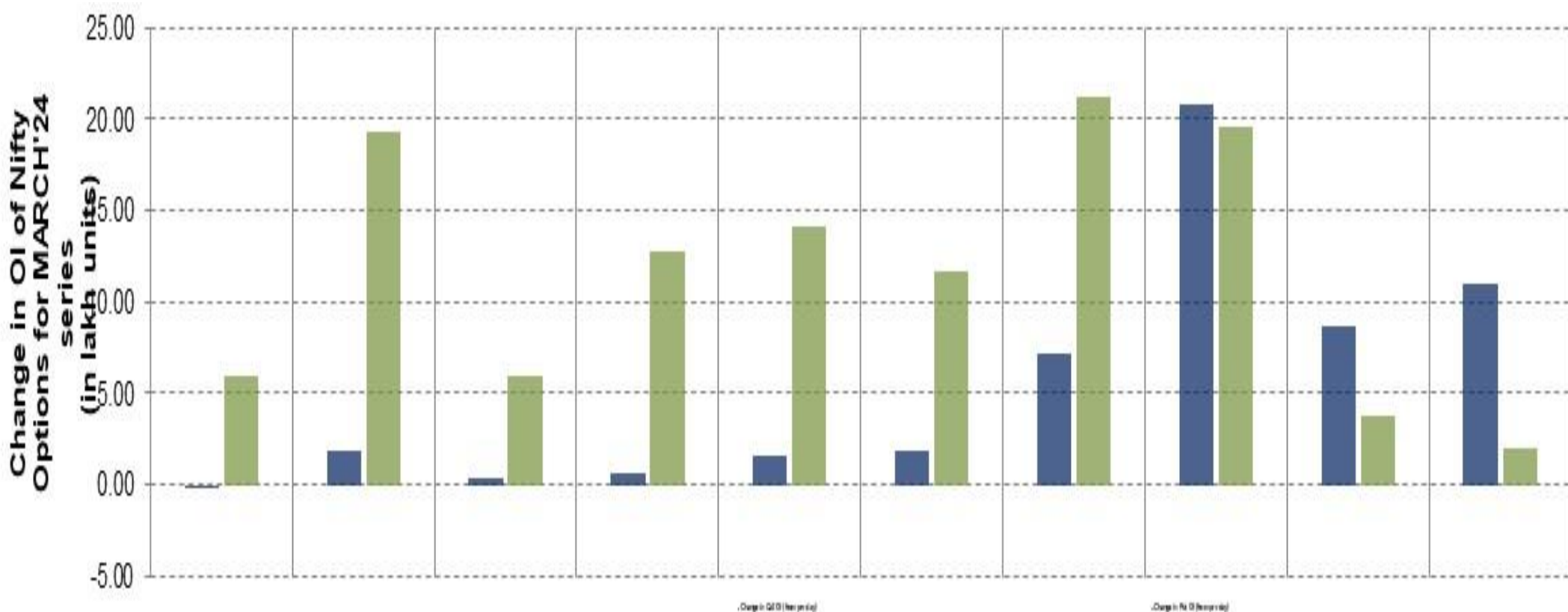
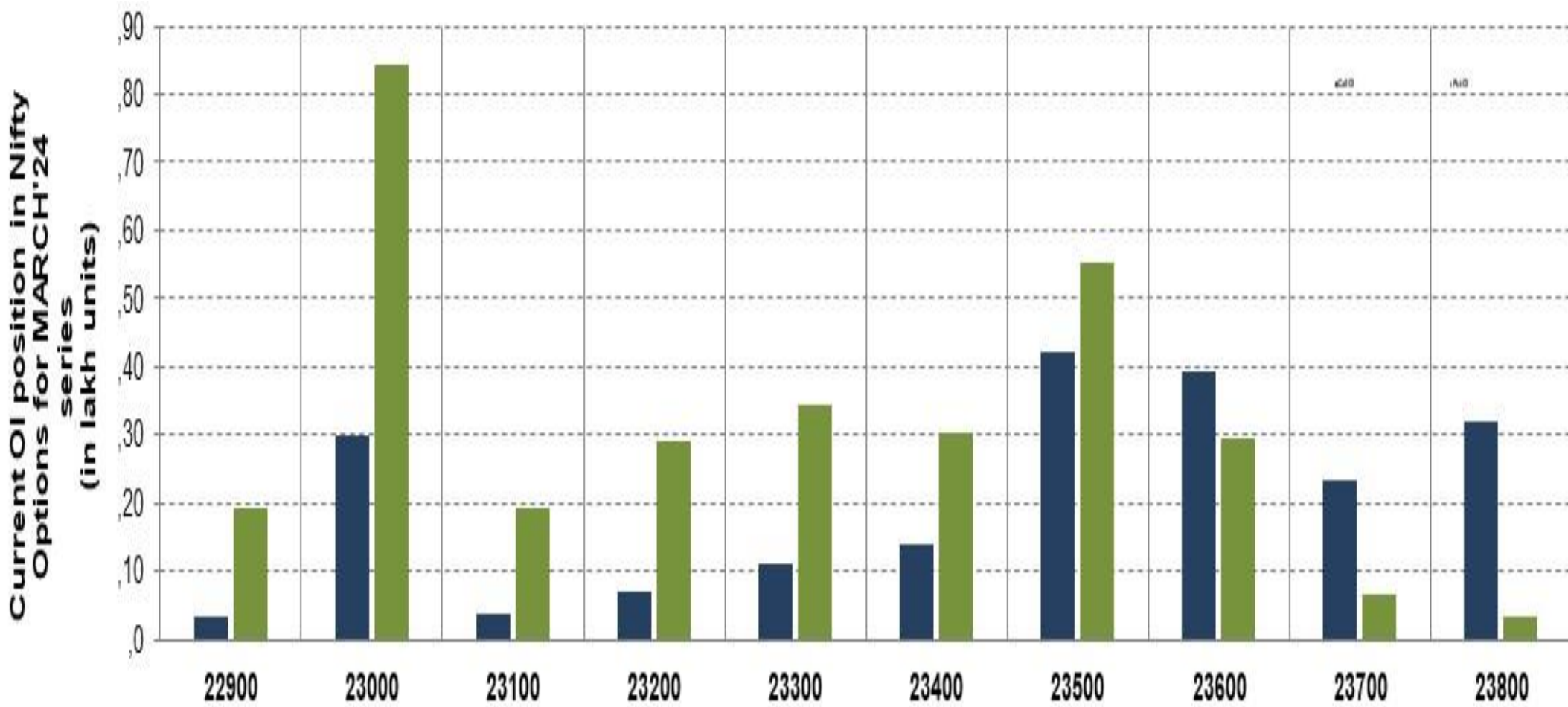
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.07 million in Open Interests is **Strike Price of 23600**
- **Most Active Nifty Put** with an addition of 2.12 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 4.20 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 8.43 millions for puts at **Strike Price of 23000**

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